

# Easun Reyrolle Limited

Registered Office :

"Temple Tower", VI Floor, 672 Anna Salai, Nandanam, Chennai-600 035



## Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2008

[ Rs.in lacs ]

Sl.No.	Particulars	Quarter ended		Half Year ended		Year ended 31.03.2008 (Audited)
		30.09.2008 (Reviewed)	30.09.2007 (Reviewed)	30.09.2008 (Reviewed)	30.09.2007 (Reviewed)	
1	a) Net Sales / Income from Operation:	3,850	5,142	7,488	8,962	18,462
	b) Other Operating Income	9	9	16	17	72
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in stock in trade and work in progress	(117)	(175)	(225)	(82)	86
	b) Consumption of raw material:	2,720	3,319	5,079	5,605	11,417
	c) Purchase of traded goods:	-	-	-	-	-
	d) Employee Cos	483	371	947	694	1,448
	e) Depreciation	92	97	180	166	369
	f) Other Expenditure	529	584	939	919	2,276
	g) Total	3,707	4,196	6,920	7,302	15,596
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	151	955	584	1,677	2,938
4	Other Income	219	24	379	51	418
5	Profit before Interest & Exceptional Items (3+4)	370	979	963	1,728	3,356
6	Interest	100	108	164	191	367
7	Profit after Interest but before Exceptional Items (5-6)	270	871	799	1,537	2,989
8	Exceptional items:	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	270	871	799	1,537	2,989
10	Tax Expense	97	290	275	511	808
11	Profit from Ordinary Activities after tax (9-10)	173	581	524	1,026	2,181
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Profit for the period (11-12)	173	581	524	1,026	2,181
14	Paid-up equity share capital (Face Value Rs.2)	415	333	415	333	408
15	Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	-	-	-	-	15,639
16	Earnings Per Share (EPS):					
	a) Basic EPS	0.83	3.49	2.52	6.16	10.69
	b) Diluted EPS	0.71*	3.33*	2.16*	5.96*	9.01*
17	Public Shareholding:					
	- Number of Equity Shares:	15,422,734	13,030,415	15,422,734	13,030,415	15,842,515
	- Percentage of Shareholding:	74.2%	78.2%	74.2%	78.2%	77.7%

(\*) EPS dilution arising out of possible conversion of FCCBs.

Note:

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th October, 2008.
- The financial results have been subjected to Limited Review by Auditors of the Company.
- The Company is predominantly engaged in the business of manufacture and sale of "Power System Products and Solutions" and accordingly only one segment is reported.
- The figures have been re-grouped wherever necessary to conform to current period's classification.
- During the quarter ended 30.09.2008, the Company issued 390,281 Equity Shares of Rs.2 each on conversion of 78,056 Warrants issued to the Company's Promoters on preferential basis. The Company received during the quarter, Rs.46,365,383 against conversion of the warrants which is fully utilised as per the stated objects of the issue, namely to part finance cost of Company's growth plans. The Company forfeited 69,000 warrants for non-payment of subscription money and the advance money of Rs.4,554,000 received from these warrant holders has been credited to capital reserve.
- ERL International Pte. Ltd, Singapore, wholly owned subsidiary of the Company established a wholly owned international marketing Company, ERL Marketing International FZE at Sharjah, UAE.
- The Company had no pending investor complaints as at 30th June, 2008. During the quarter ended 30th September, 2008, the Company received one complaint from a shareholder and as on 30.09.2008, the same was attended to and resolved.

By Order of the Board  
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Hari Eswaran  
Chairman

Place : Chennai  
Date : 30.10.2008