

Easun Reyrolle Limited

Registered Office :

"Temple Tower", VI Floor, 672 Anna Salai, Nandanam, Chennai-600 035



Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2007

[Rs.in lacs]

Sl.No.	Particulars	Quarter ended		Nine Months ended		Year ended 31.03.2007 (Audited)
		31.12.2007 (Reviewed)	31.12.2006 (Reviewed)	31.12.2007 (Reviewed)	31.12.2006 (Reviewed)	
1	Net Sales / Income from Operation:	4,168	2,765	13,111	8,681	13,296
2	Other Income	53	47	140	126	225
3	Total Income (1+2)	4,221	2,812	13,251	8,807	13,521
4	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	51	23	(31)	(106)	(117)
	b) Consumption of raw material:	2,510	1,539	8,115	5,014	7,731
	c) Purchase of traded goods:	-	-	-	-	-
	d) Employee Cos	382	287	1,076	782	1,083
	e) Depreciation	81	54	247	183	277
	f) Other Expenditure	495	306	1,414	1,138	1,695
	g) Total	3,519	2,209	10,821	7,011	10,669
5	Interest (net)	111	48	302	113	194
6	Exceptional items:	-	-	-	-	-
7	Profit from ordinary activities before tax (3) - (4+5+6)	591	555	2,128	1,683	2,658
8	Tax Expense	71	188	582	592	891
9	Profit from Ordinary Activities after tax (7-8)	520	367	1,546	1,091	1,767
10	Extraordinary Items (net of tax expense)	-	-	-	-	-
11	Profit for the period (9-10)	520	367	1,546	1,091	1,767
12	Paid-up equity share capital (Face Value Rs.2)	371	333	371	333	333
13	Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	-	-	-	-	4,750
14	Earnings Per Share (EPS)-not annualised					
	Basic EPS	2.80	2.20	8.34	6.55	10.61
	Diluted EPS	2.11	2.20	6.29	6.55	9.65
15	Public Shareholding					
	- Number of Equity Shares:	14,920,915	11,018,930	14,920,915	11,018,930	11,277,685
	- Percentage of Shareholding:	80.5%	66.2%	80.5%	66.2%	67.7%

Note:

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 23rd January, 2008.
- The Financial Results have been subjected to Limited Review by Auditors of the Company.
- ERL International Pte Ltd, Singapore has become a wholly owned subsidiary of the Company with effect from 14th December 2007.
- a) During the quarter ended 31st December, 2007, the Company raised the paid up capital by way of allotting 18,75,000 Global Depository Receipts (GDRs) underlying Equity Shares of Rs.2 each at a premium of Rs.313.60 aggregating to Rs.5917.50 lacs (US \$15 Million). The Company also issued Zero coupon Foreign Currency Convertible Bonds (FCCBs) aggregating to US \$ 35 Million. These proceeds are fully utilised for the purpose mentioned in the offer document.
- b) During the month of January 2008 the Company exercised the green shoe option as per terms of the offer document and consequently allotted additional 937,500 GDR underlying Equity Shares of Rs.2 each at a premium of Rs.313.60 aggregating to Rs.2958.75 lacs (US\$ 7.5 million). The proceeds of this allotment is being utilised for the purpose mentioned in the offer document.
- The Company is predominantly engaged in the business of manufacture and sale of "Power System Products and Systems" and accordingly only one segment is reported.
- The figures have been re-grouped wherever necessary to conform to current period's classification.
- The Company had no pending investor complaints as at 30th September, 2007. During the quarter ended 31st December, 2007, the Company received one complaint from a Shareholder and as on 31.12.2007, the complaint was attended to and resolved.

By Order of the Board

Place : Mumbai
Date : 23.01.2008

sd/-
Hari Eswaran
Chairman