

Easun Reyrolle Limited



Registered Office:

"Temple Tower", VI Floor, 672 Anna Salai, Nandanam, Chennai-600 035

Unaudited Financial Results for the Quarter & Nine-months ended 31st December, 2009

[Rs.in lacs]

Sl.No.	Particulars	Quarter ended		Nine months ended		Year ended 31.03.2009 (Audited)
		31.12.2009 (Reviewed)	31.12.2008 (Reviewed)	31.12.2009 (Reviewed)	31.12.2008 (Reviewed)	
1	a) Net Sales / Income from Operations	4,539	3,331	13,868	10,819	13,840
	b) Other Operating Income	9	5	36	21	97
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	668	(406)	702	(631)	(1,338)
	b) Consumption of raw materials	2,712	2,592	9,555	7,671	10,578
	c) Purchase of traded goods	-	-	-	-	-
	d) Employee Cost	414	358	1,185	1,305	1,604
	e) Depreciation	93	99	325	279	364
	f) Other Expenditure	544	662	1,563	1,601	2,068
	g) Total	4,431	3,305	13,330	10,225	13,276
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	117	31	574	615	661
4	Other Income	67	230	227	609	707
5	Profit before Interest & Exceptional Items (3+4)	184	261	801	1,224	1,368
6	Interest	152	121	436	285	467
7	Profit after Interest but before Exceptional Items (5-6)	32	140	365	939	901
8	Exceptional items					
	- Gain on FCCB buy back	6,113	-	6,113	-	-
	- Net Foreign Exchange Fluctuation	(169)	-	(169)	-	-
9	Profit from Ordinary Activities before tax and adjustment of proportionate profit of Associate Companies and Minority Interest (7+8)	5,976	140	6,309	939	901
10	Tax Expense	1,014	54	1,100	329	148
11	Proportionate Profit / (Loss) of Minority Interest	-	-	-	-	-
12	Net Profit from Ordinary Activities after tax (9-10-11)	4,962	86	5,209	610	753
13	Extraordinary Items (net of tax expense)	-	-	-	-	-
14	Profit for the period (12-13)	4,962	86	5,209	610	753
15	Paid-up equity share capital (Face Value Rs.2)	415	415	415	415	415
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	16,459
17	Earnings Per Share (EPS)					
	a) Basic EPS (Before Exceptional Items)	0.14	0.43	1.32	2.94	3.63
	b) Diluted EPS (Before Exceptional Items)*	0.13	0.36	1.30	2.52	3.11
	c) Basic EPS (After Exceptional Items)	23.89	-	25.08	-	-
	d) Diluted EPS (After Exceptional Items)*	23.45	-	24.61	-	-
18	Public Shareholding					
	- Number of Equity Shares	15,103,406	15,198,746	15,103,406	15,198,746	15,198,746
	- Percentage of Shareholding	72.7%	73.2%	72.7%	73.2%	73.2%
19	Promoter and Promoter group Shareholding:					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	5,668,199	5,572,859	5,668,199	5,572,859	5,572,859
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share Capital of the Company)	27.29%	26.83%	27.29%	26.83%	26.83%

(*) EPS dilution arising out of possible conversion of FCCBs.

Note:

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 29th January, 2010.
- The financial results have been subjected to Limited Review by Auditors of the Company.
- The Company bought back FCCB Bonds with the face value of US\$31 million at a clearing price of US\$17.84 million. The resultant surplus of \$13.16 million (Rs.6113 lacs) is shown under exceptional item.
- The Company is engaged in Power Transmission and Distribution segment and the same is being reported.
- The figures have been re-grouped wherever necessary to conform to current period's classification.
- The Company had no pending investor complaints as at 30th September, 2009. During the quarter ended 31st December, 2009, the Company received one complaint from a shareholder and the same was attended to and resolved.

By Order of the Board

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Hari Eswaran
Chairman

Place : Bangalore
Date : 29.01.2010