

Easun Reyrolle Limited



Registered Office:
"Temple Tower", VI Floor, 672 Anna Salai, Nandanam, Chennai-600 035

Consolidated Audited Financial Results for the Year ended 31 st March, 2010					[Rs.in lacs]
Sl.No.	Particulars	AUDITED			
		Standalone		Consolidated	
		31/Mar/2010	31/Mar/2009	31/Mar/2010	31/Mar/2009
1	a) Net Sales / Income from Operations	21,585	13,840	25,717	16,111
	b) Other Operating Income	139	97	289	97
2	Expenditure				
	a) (Increase)/Decrease in stock in trade and work in progress	810	(1,338)	751	(1,325)
	b) Consumption of raw materials	15,260	10,578	17,145	11,697
	c) Purchase of traded goods	-	-	-	-
	d) Employee Cost	1,547	1,604	3,213	2,425
	e) Depreciation	455	364	766	514
	f) Other Expenditure	2,601	2,068	4,153	3,066
	g) Total	20,672	13,276	26,028	16,377
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,052	661	(22)	(169)
4	Other Income	249	707	283	1,024
5	Profit before Interest & Exceptional Items (3+4)	1,301	1,368	261	855
6	Interest	581	467	604	488
7	Profit after Interest but before Exceptional Items (5-6)	720	901	(343)	366
8	Exceptional items				
	- Surplus on FCCB buy back	6,113	-	6,113	-
	- Net Foreign Exchange Fluctuation	(158)	-	(158)	-
9	Profit from Ordinary Activities before tax and adjustment of proportionate profit of Associate Companies and Minority Interest (7+8)	6,674	901	5,612	366
10	Tax Expense	1,084	148	1,101	138
11	Proportionate Profit / (Loss) of Minority Interest	-	-	15	(43)
12	Net Profit from Ordinary Activities after tax (9-10-11)	5,590	753	4,497	271
13	Extraordinary Items (net of tax expense)	-	-	-	-
14	Profit for the period (12-13)	5,590	753	4,497	271
15	Paid-up equity share capital (Face Value Rs.2)	415	415	415	415
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	21,077	16,459	20,517	17,048
17	Earnings Per Share (EPS)				
	a) Basic EPS (Before Exceptional Items)	3.22	3.63	(1.65)	1.32
	b) Diluted EPS (Before Exceptional Items)*	3.16	3.11	(1.62)	1.13
	c) Basic EPS (After Exceptional Items)	26.91	3.63	21.72	1.32
	d) Diluted EPS (After Exceptional Items)*	26.41	3.11	21.31	1.13
18	Public Shareholding				
	- Number of Equity Shares	15,103,363	15,198,746	15,103,363	15,198,746
	- Percentage of Shareholding	72.7%	73.2%	72.7%	73.2%
19	Promoter and Promoter group Shareholding:				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	5,668,242	5,572,859	5,668,242	5,572,859
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	27.3%	26.8%	27.3%	26.8%
STATEMENT OF ASSETS AND LIABILITIES					
1	Shareholders' Fund				
	(a) Capital	415	415	415	415
	(b) Reserves & Surplus	21,077	16,459	20,517	17,048
2	Loan Funds	7,925	22,107	7,933	22,107
3	Deferred Tax Liability	270	306	239	306
4	Total	29,687	39,287	29,104	39,877
5	Fixed Assets	3,828	3,714	8,630	7,846
6	Investments - Current	5,941	5,912	5,941	5,912
	- Long Term	10,355	119	-	-
7	Current Assets, Loans and Advances				
	(a) Inventories	3,523	3,689	5,861	5,026
	(b) Sundry Debtors	12,728	7,435	13,207	7,907
	(c) Cash and Bank balances	683	554	4,780	11,319
	(d) Other Current Assets				
	(e) Loans and Advances	6,945	25,627	6,781	11,701
8	Less: Current Liabilities and Provisions				
	(a) Liabilities	9,343	4,397	11,075	6,466
	(b) Provisions	4,972	3,366	5,020	3,367
9	Net Current Assets (7-8)	9,563	29,543	14,534	26,119
10	Total (5+6+9)	29,687	39,287	29,104	39,877

(*) EPS dilution arising out of possible conversion of FCCBs.

Note:

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 27th July, 2010.
- The Board of Directors has recommended a Dividend of Rs.4/- Per Equity Share (of Rs.2/- paid up) for the financial year 2009-10, out of which Rs.3/- per Equity Share is one-time special Dividend on account of exceptional items.
- The Company is engaged in Power Transmission and Distribution segment and the same is being reported.
- Tax expense for the year includes Minimum Alternate Tax amounting to Rs.1120 lacs.
- The figures have been re-grouped wherever necessary to conform to current period's classification.
- The Company had no pending investor complaints as at 31st December, 2009. During the quarter ended 31st March, 2010, the Company received one complaint from a shareholder and the same was attended to and resolved.

By Order of the Board

Place : Chennai

Date : 27.07.2010

Hari Eswaran

Chairman