

Easun Reyrolle Limited



Registered Office:

"Temple Tower", VI Floor, 672 Anna Salai, Nandanam, Chennai-600 035

Consolidated Audited Financial Results for the Year ended 31 st March, 2011					[Rs. in lacs]
Sl.No.	Particulars	AUDITED			
		Standalone		Consolidated	
		31-Mar-2011	31-Mar-2010	31-Mar-2011	31-Mar-2010
1	a) Net Sales / Income from Operations	26,832	21,585	29,761	25,717
	b) Other Operating Income	115	139	207	289
	c) Total	26,948	21,724	29,968	26,006
2	Expenditure				
	a) (Increase)/Decrease in stock in trade and work in progress	(273)	810	(1,635)	751
	b) Consumption of raw materials	20,007	15,260	21,218	17,145
	c) Purchase of traded goods	-	-	-	-
	d) Employee Cost	1,858	1,573	4,220	3,213
	e) Depreciation	468	455	1,082	766
	f) Other Expenditure	2,964	2,575	4,777	4,153
	g) Total	25,024	20,673	29,663	26,028
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,924	1,051	305	(22)
4	Other Income	35	249	287	283
5	Profit before Interest & Exceptional Items (3+4)	1,959	1,300	592	261
6	Interest	812	581	909	604
7	Profit after Interest but before Exceptional Items (5-6)	1,146	719	(317)	(343)
8	Exceptional Items				
	- Surplus on FCCB buy back	-	6,113	-	6,113
	- Net Foreign Exchange Fluctuation	-	(158)	-	(158)
9	Profit from Ordinary Activities before tax and adjustment of proportionate profit of Associate Companies and Minority Interest (7+8)	1,146	6,674	(317)	5,612
10	Tax Expense	312	1,084	405	1,101
11	Proportionate Profit / (Loss) of Minority Interest	-	-	(355)	15
12	Net Profit from Ordinary Activities after tax (9-10-11)	834	5,590	(366)	4,497
13	Extraordinary Items (net of tax expense)	-	-	-	-
14	Profit for the period (12-13)	834	5,590	(366)	4,497
15	Paid-up equity share capital (Face Value Rs.2)	415	415	415	415
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	21,621	21,077	19,350	20,517
17	Earnings Per Share (EPS)				
	a) Basic EPS (Before Exceptional Items)	4.02	3.22	(1.73)	(1.65)
	b) Diluted EPS (Before Exceptional Items)*	3.94	3.16	(3.61)	(1.62)
	c) Basic EPS (After Exceptional Items)	4.02	26.91	(1.73)	21.72
	d) Diluted EPS (After Exceptional Items)*	3.94	26.41	(3.61)	21.31
18	Public Shareholding				
	- Number of Equity Shares	15,101,606	15,103,363	15,101,606	15,103,363
	- Percentage of Shareholding	72.7%	72.7%	72.7%	72.7%
19	Promoter and Promoter group Shareholding:				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total share Capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	5,669,999	5,668,242	5,669,999	5,668,242
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share Capital of the Company)	27.3%	27.3%	27.3%	27.3%
STATEMENT OF ASSETS AND LIABILITIES					
1	Shareholders' Fund				
	(a) Capital	415	415	415	415
	(b) Reserves & Surplus	21,621	21,077	19,350	20,517
2	Loan Funds	17,871	7,925	17,879	7,933
3	Deferred Tax Liability	360	270	467	239
4	Total	40,268	29,687	38,111	29,104
5	Fixed Assets	7,554	3,828	13,172	8,630
6	Investments - Current	5,264	5,941	5,264	5,941
	- Long Term	10,355	10,355	373	-
7	Current Assets, Loans and Advances				
	(a) Inventories	4,563	3,523	8,885	5,861
	(b) Sundry Debtors	18,070	12,728	18,923	13,207
	(c) Cash and Bank balances	1,297	683	3,267	4,780
	(d) Other Current Assets	-	-	-	-
	(e) Loans and Advances	11,241	6,945	7,997	6,781
8	Less: Current Liabilities and Provisions				
	(a) Liabilities	13,594	9,343	15,288	11,075
	(b) Provisions	4,483	4,972	4,483	5,020
9	Net Current Assets (7-8)	17,094	9,563	19,301	14,534
10	Total (5+6+9)	40,268	29,687	38,111	29,104

(*) EPS dilution arising out of possible conversion of FCCBs.

Note:

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 2nd June, 2011.
- The Board of Directors has recommended a Dividend of Rs.1.20 Per Equity Share (of Rs. 2/- paid up) for the financial year 2010-11.
- The Company is engaged in Power Transmission and Distribution segment and the same is being reported.
- The figures have been re-grouped wherever necessary to conform to current period's classification.
- The Company had no pending investor complaints as at 31st December, 2010. During the quarter ended 31st March, 2011, the Company received 8 complaints from shareholders and the same were attended to and resolved.

By Order of the Board

Sd/-

Hari Eswaran

Chairman

Place : Chennai

Date : 02.06.2011