

## PRESS RELEASE



- Easun Reyrolle reports highly successful Q3**
- Announces entry into projects business**

**Date : 19/01/2006**

**Place : Hosur**

Easun Reyrolle Ltd, one the leading companies in the field of power management providing end to end solutions covering Power System Protection, Control, Automation, Metering and Switch Gear, continues to power ahead in its silver Jubilee year with highly impressive Q3 results.

Total income YTD Q3, at 7,596 lacs (3,091 lacs YTD Q3 2004 - 05) jumped by 246%, with Gross Profit (PBDIT) for YTD Q3 at 1,713 lacs (385 lacs YTD Q3 2004 - 05) increasing by 445%, and Profit before tax (PBT) showing a quantum leap at 1,462 lacs (240 lacs YTD Q3 2004 - 05), a growth by 609%. On an equity base of Rs.333 lacs, Earnings Per Share on annualized basis works out to Rs.41 per share.

As a reflection of its confidence in the business, the Company paid an interim dividend of 15% on expanded equity base in November 2005, against 32.5% declared for the entire year of 2004 – 05 on a smaller equity base.

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The company enjoys excellent reputation for its highly sophisticated products and solutions in a technologically intensive field of Power management. Apart from its strong association with Reyrolle Protection of UK, the company has been developing a strong base of in house expertise and a network of associates, thereby offering products and solutions that are specifically suited for the complex Indian power system conditions.

All its business divisions have reported impressive growth and the company started reaping the benefits of its new businesses like Power System Automation and Switch Gear. The company's order book reflects a healthy outlook, ensuring that the company will be able to keep up the performance in the future. Exports are also growing, thus further broadening the customer base of the company.

The company announced its entry in to a new business area of "Turnkey Projects" with immediate effect and is confident of executing few projects in the year 2006 – 07.

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The company has been consistently expanding its business base, offering wide range of sophisticated products, engineered systems and solutions. In line with the market trends and moving up the value chain, its entry in to turnkey projects will sustain the growth momentum of the company in coming years. It will mainly concentrate on substation projects and power system automation projects where it sees a very high potential in the coming years. The Company is confident that its long experience and domain knowledge in the field of power management, and its proven range of products, systems and solutions will provide the necessary competitive edge for its entry in to turnkey projects.

**Registered Office :**

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